FISCAL NOTE

SB 4115 - HB 4166

February 20, 2008

SUMMARY OF BILL: Decreases the duration of the residency requirement for persons seeking to obtain a retail license to sell alcoholic beverages or own stock in a corporation who has a retailer license.

ESTIMATED FISCAL IMPACT:

Increase State Revenue – Not Significant Increase State Expenditures – Not Significant

Assumptions:

- Any increase in state revenue due to an increase in the number of retailers obtaining a retailers license is estimated to be not significant.
- Any increase in state expenditures due to the administrative cost and oversight of more registered retailers is estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

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